

# Boyden Senior Executive Survey

The CHRO and the Future Organization

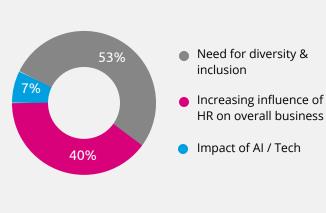
Social Impact Practice Report - North America

Go to Global Report (>)



## Transformational Shifts

## Largest HR transformations:



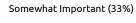
How involved are you in developing the strategy necessary to deploy technology and AI solutions at your organization?

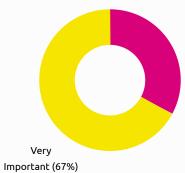
Very Involved	Somewhat Involved	Not Very Involved
13%	67%	<b>2</b> 0%

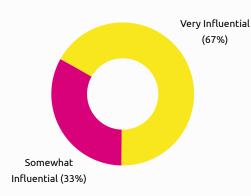
How much will the rise of technology and AI change the way work is conducted at your organization?

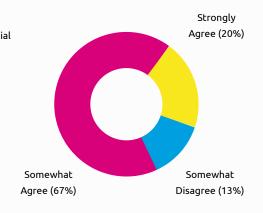
Drastically	модегасецу	Not Change Much
34%	53%	<b>1</b> 3%

#### Influence









How important is it for the CHRO to be involved in developing the strategy to deploy technology and Al solutions?

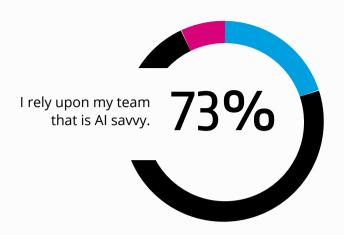
How influential is the CHRO on strategic business decisions in your organization?

The CHRO role will become a stepping stone to executive leadership positions such as CEO.

### Meeting Al Targets

Are you prepared to deploy technology and Al solutions at your organization?

- No, I am not prepared (20%)
- I am fully versed in AI (7%)



How do you for meet the need the need the need the need to have a system and technological tools.

How do you feel your organization could better prepare to meet the needs and demands of technology and AI?

- We could better encourage continuous learning around AI for existing employees (34%)
- We could begin to hire employees with technology and AI skillsets and backgrounds (13%)
- We could hire senior-level executives with technology & AI skillsets and backgrounds (13%)

### Key Al Findings

# **Top HR Opportunities**

- Using Big Data to predict trends in the organization and plan accordingly (93%)
- Relying more on the analytical processing of huge amounts of data instead of individual observations (93%)
- Automating onboarding procedures for new employees (47%)
- Performance assessments offering valuable insights into employee potential (47%)
- Effectively streamlining candidate screening (20%)

# Top HR Challenges

- Ensuring safety of employee data (73%)
- Keeping up with advancements in technology (60%)
- Hiring Individuals with the right skill sets (53%)
- Creating unique employee experiences (47%)
- Ensuring effective employee engagement platforms (40%)
- Aligning with technology and data professionals in my organization (27%)

## Diversity

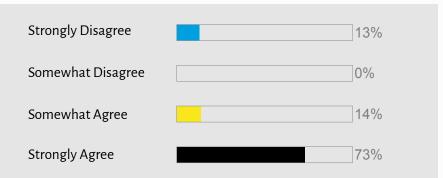
Which is more important in creating diverse organizations?

Diversity of Backgrounds

Diversity of Skill Sets

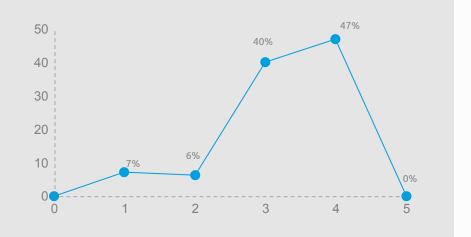
87%

A more diverse workforce can lead to economic growth and greater productivity:



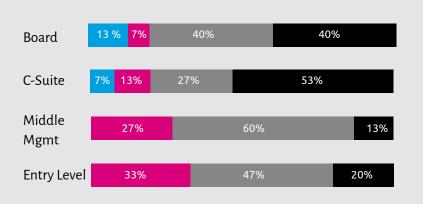
On a scale of 1 to 5, how would you describe the diversity of talent at your organization?

1 = Not At All Diverse 5 = Extremely Diverse



How much of a priority does your organization place on efforts to increase diversity in the C-Suite and Board?

- No Priority
- Little Priority
- Medium Priority
- High Priority



#### HR Evolution

How will the role of the CHRO evolve over the next 5-10 years?

The CHRO will increasingly take on strategic roles and become a trusted advisor to the CEO, C-Suite and Board

The CHRO will remain transactional and limited to carrying out the strategy of the CEO, C-Suite and Board (3%)

Top five expected changes within the HR landscape with technology and AI:



Improvement of onboarding



Increase in speed to hire candidates



Increase in skill-based hiring



Virtual Reality for corporate training



Providing greater mobility for internal talent

The role of a CHRO in a deeply data-driven world of technology and AI is going to shift dramatically.

87%

Agree or Strongly Agree

Top five skills for the CHRO and HR executive management to navigate change over the next 5-10 years:

- Strategic thinking and development skills
- Analytical and critical thinking skills
- Verbal and written communication skills
- "Systems thinking" skills, which develops an understanding of the interdependent structures of dynamic systems
- Ability to work well with people from different cultures and backgrounds.